

RECORD OF PROCEEDINGS

MINUTES OF THE CONSOLIDATED SPECIAL MEETING STUDY SESSION OF THE BOARD OF DIRECTORS

OF THE

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

Held: Monday, October 18, 2021 at 11:30 a.m. via online meeting at <https://us02web.zoom.us/j/89582208456?pwd=a2syQ0lKODZHNTlEwXjUwMjY3gyZz09> and via telephone at 1-346-248-7799, Meeting ID: 895 8220 8456, Passcode: 239092.

Attendance:

A consolidated special meeting study session of the Board of Directors of the Thompson Crossing Metropolitan District No. 5 was scheduled in compliance with the laws of the State of Colorado.

Brandon Wyszynski, President (*via video/telephone conference*)
Ross Blackmer, Secretary (*via video/telephone conference*)
Alexander B. Pankonin, Treasurer (*via video/telephone conference*)

The following directors were absent (*absence excused*):

Bruce Rau, Assistant Secretary
Chris Carlton, Assistant Secretary

Also present were: Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC (*via video/telephone conference*); Shelby Clymer and Alyssa Ferreira, CliftonLarsonAllen LLP (*via video/telephone conference*); Jennifer L. Ivey, Icenogle Seaver Pogue, P.C. (*via video/telephone conference*); the following members of the Boards of Directors of Thompson Crossing Metropolitan District No. 4: Elaine Hoffman (*via video/telephone conference*); and 3 members of the public (*all via video/telephone conference*).

Call to Order:

Noting the presence of a quorum the consolidated special meeting study session of the Board of Directors of the Thompson Crossing Metropolitan District No. 5 was called to order.

**Director Matters/
Disclosure Matters:**

Ms. Ivey then advised the Board that pursuant to Colorado law, certain disclosures by the Board members may be required prior to

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taking official action at the meeting. Since this is a study session and no official actions may be taken by the Board, written disclosures of these interests were not filed with the Secretary of State and the Board prior to the meeting.

Approval of/Additions
to/Deletions from the
Agenda:

There were no changes to the agenda.

Public Comment For
Matters Not on the
Agenda:

None.

Financial Matters –
Discussion Regarding
Proposed 2022 Budgets
for District Nos. 3-6:

Ms. Clymer reviewed and discussed with the Board the proposed 2022 budgets. Director Wyszynski and Mr. Jacobs assisted in explaining various line items contained in the budget to the Board and Ms. Clymer received input from the Board regarding the same. Ms. Ivey discussed the legislative changes related to notice for special district elections and suggested that the line item for elections be increased to \$45,000.00. Director Wyszynski and Mr. Jacobs discussed the reserve study that is anticipated to be completed next year.

Legal Matters:

None.

Other Business:

None.

Adjournment:

There being no further business to come before the Board of Directors, upon motion, second, and unanimous vote the meeting was adjourned.

DocuSigned by:

Ross Blackmer

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Secretary of the District