

STATE OF COLORADO
COUNTY OF LARIMER
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
2020 BUDGET RESOLUTION

The Board of Directors of the Thompson Crossing Metropolitan District No. 6, Larimer County, Colorado held a special meeting at 5450 River Ranch Parkway, Johnstown, Colorado on Tuesday, November 12, 2019 at the hour of 7:30 A.M.

The following members of the Board of Directors were present:

President: Bruce Rau
Secretary/ Treasurer: Brandon Wyszynski
Assistant Secretary: Ryan Wood

The following members of the Board of Directors was not present (*absence excused*)

Assistant Secretary: Steve Panter

Also present were: Kevin Collins; Jennifer L. Ivey, Icenogle Seaver Pogue, P.C.; Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC; Russ Hofer, MSI, Inc; Roger Hollard, Land Perspectives, LLC; Chris Carlton Thompson Crossing Metropolitan District No. 3 board member, Natalie Allen and Joel Kiesey, Thompson Crossing Metropolitan District No. 4 board members; and the following members of the public: Elaine Hoffman, Danny Fernandez, Lynn Beedle, Susan Fischer, and Jackie Burgstahler.

Ms. Ivey reported that, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted at three places within the boundaries of the District and at the Larimer County Clerk and Recorder's Office in Larimer County, Colorado, and to the best of her knowledge, remains posted to the date of this meeting. An original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference.

Thereupon, Director Brandon Wyszynski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors (the “Board”) of the Thompson Crossing Metropolitan District No. 6 (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2019; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 31, 2019 in the Johnstown Breeze, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government (the “Division”) pursuant to §29-1-302(1), C.R.S.

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 12, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6, LARIMER COUNTY, COLORADO:

Section 1. Summary of 2020 Revenues and 2020 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2020, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto as Exhibit B, is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be ratified by the Board of Directors at the next regular meeting.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Bruce Rau, President of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division.

Section 5. 2020 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$109,512 and that the 2019 valuation for assessment, as certified by the Larimer County Assessor, is \$4,098,804. That for the purposes of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 26.718 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.

Section 6. 2020 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$262,262 and that the 2019 valuation for

assessment, as certified by the Larimer County Assessor, is \$4,098,804. That for the purposes of meeting all debt retirement expenses of the District during the 2020 budget year, there is hereby levied a tax of 63.985 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.


Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Larimer County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]


The foregoing Resolution was seconded by Director Wood.

RESOLUTION APPROVED AND ADOPTED THIS 12th DAY OF NOVEMBER, 2019.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

By: 
Its: Bruce Rau
President

ATTEST:


By: Brandon Wyszynski
Its: Secretary

STATE OF COLORADO
COUNTY OF LARIMER
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

I, Bruce Rau, hereby certify that I am a director and the duly elected and qualified President of the Thompson Crossing Metropolitan District No. 6, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Thompson Crossing Metropolitan District No. 6 held on November 12, 2019, at 5450 River Ranch Parkway, Johnstown, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 12th day of November, 2019.



By:
Its:

Bruce Rau
President

EXHIBIT A

Affidavit of Publication
Notice as to Proposed 2020 Budget

The Johnstown Breeze



Serving the Johnstown/Milliken area since 1904

P.O. Box 400, Johnstown CO 80534 • (970) 587-4525 • www.johnstownbreeze.com

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO

) THE JOHNSTOWN BREEZE

COUNTY OF WELD

)) ss
)

I, Matt Lubich or Lesli Bangert, do solemnly swear that I am publisher of The Johnstown Breeze; that the same is a weekly newspaper printed, in whole or in part, and published in the County of Weld, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Weld for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of one consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated 10/31, A.D. 2019, and that the last publication of said notice was in the issue of the said newspaper dated 10/31, A.D. 2019.

In witness whereof I have hereunto set my hand this 27th day of Jan., A.D. 2020.

[Signature]

Publisher

Subscribed and sworn to before me, a Notary Public in and for the County of Weld, State of Colorado, this day 27th of January, A.D. 2020.

[Signature]

Notary Public

My commission expires September 28, 2021.

ZACHARY K MARTIN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174040568
MY COMMISSION EXPIRES SEPTEMBER 28, 2021

▲ LEGAL NOTICES

**THOMPSON RIVERS PARKS AND RECREATION DISTRICT
NOTICE OF PROPOSED BUDGET HEARING**

Notice is hereby given that pursuant to 29-1-105 and 106, C.R.S., a proposed Budget has been submitted to the Board of Directors of the Thompson Rivers Parks & Recreation District on Monday, October 28, 2019 for the ensuing year of 2020. A copy of said proposed Budget has been filed in the administrative office of the Thompson Rivers Parks & Recreation District, located at 320 Centennial Drive, Milliken, Colorado, where said Budget is open for public inspection between the hours of 8am-5pm Monday-Friday. The Thompson Rivers Parks & Recreation District's Board of Directors will consider the adoption of the 2020 final budget during a public hearing at their regular board meeting on Monday, November 25, 2019 at 6pm, to be held at the above-mentioned location. Any interested elector within the Thompson Rivers Parks & Recreation District may appear before the Board of Directors, or file or register objections thereto at any time prior to the adoption of the final budget.

Published in *The Johnstown Breeze* October 31, 2019

**TOWN OF MILLIKEN
NOTICE OF MEETING DATE CHANGE**

The scheduled Wednesday, November 27, 2019 Town Board meeting date has been changed to Monday, November 25, 2019 at 6:30 P.M. The Work Session will commence at 5:00 P.M. at the Town Hall located at 1101 Broad Street and the Regular Meeting will commence at 6:30 P.M. at the Meeting House located at 1201 Broad Street, Milliken.

This notice given and published by order of the Town Board of the Town of Milliken, Colorado.

TOWN OF MILLIKEN, COUNTY OF WELD, COLORADO

By: Cheryl Powell, Town Clerk

Published in *The Johnstown Breeze*, October 31, 2019 and November 7, 2019

**NOTICE AS TO PROPOSED
2020 BUDGET AND HEARING
THOMPSON CROSSING
METROPOLITAN DISTRICT NO. 6**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6 for the ensuing year of 2020. A copy of such proposed budget has been filed in the office of the accountant, CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 6 to be held at 7:30 A.M. on Tuesday, November 12, 2019. The meeting will be held at the Abundant Life Tabernacle, 5450 River Ranch Parkway, Johnstown, Colorado. Any interested elector within the Thompson Crossing Metropolitan District No. 6 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

By: /s/ ICENOGLE SEAVER POGUE
A Professional Corporation

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE AS TO PROPOSED
2020 BUDGET AND HEARING
THOMPSON CROSSING
METROPOLITAN DISTRICT NO. 5**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5 for the ensuing year of 2020. A copy of such proposed budget has been filed in the office of the accountant, CliftonLarsonAllen, LLP, 8390

East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 5 to be held at 7:30 A.M. on Tuesday, November 12, 2019. The meeting will be held at the Abundant Life Tabernacle, 5450 River Ranch Parkway, Johnstown, Colorado. Any interested elector within the Thompson Crossing Metropolitan District No. 5 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

By: /s/ ICENOGLE SEAVER POGUE
A Professional Corporation

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE AS TO PROPOSED
2020 BUDGET AND HEARING
THOMPSON CROSSING
METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4 for the ensuing year of 2020. A copy of such proposed budget has been filed in the office of the accountant, CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 4 to be held at 7:30 A.M. on Tuesday, November 12, 2019. The meeting will be held at the Abundant Life Tabernacle, 5450 River Ranch Parkway, Johnstown, Colorado. Any interested elector within the Thompson Crossing Metropolitan District No. 4 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4

By: /s/ ICENOGLE SEAVER POGUE
A Professional Corporation

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE AS TO PROPOSED
2020 BUDGET AND HEARING
THOMPSON CROSSING
METROPOLITAN DISTRICT NO. 3**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3 for the ensuing year of 2020. A copy of such proposed budget has been filed in the office of the accountant, CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 3 to be held at 7:30 A.M. on Tuesday, November 12, 2019. The meeting will be held at the Abundant Life Tabernacle, 5450 River Ranch Parkway, Johnstown, Colorado. Any interested elector within the Thompson Crossing Metropolitan District No. 3 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3

By: /s/ ICENOGLE SEAVER POGUE
A Professional Corporation

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE AS TO PROPOSED
2020 BUDGET HEARING
HIGHLAND ESTATES
METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the HIGHLAND ESTATES METROPOLITAN DISTRICT for the ensuing year of 2020. A copy of such proposed budget has been filed in the office of the District at 7979 East Tufts Avenue, Suite 1125, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a special meeting of the HIGHLAND ESTATES METROPOLITAN DISTRICT, to be held at 5613 DTC Parkway, Suite 610, Greenwood Village, Colorado on Wednesday, November 13, 2019 at 10:15 a.m. Any interested electors within the HIGHLAND ESTATES METROPOLITAN DISTRICT may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2020 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

HIGHLAND ESTATES METROPOLITAN DISTRICT

By: /s/ ICENOGLE SEAVER POGUE, P.C.

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE OF VACANCY
(Town of Johnstown – Planning and Zoning Commission)**

The Town of Johnstown is accepting applications for a vacancy on the Planning and Zoning Commission. This position is appointed by Town Council for a four-year term. Applicants must be residents of the Town of Johnstown and reside within the limits of the Town during their appointments. Application packets may be obtained from the Planning Department page on the Town's website, www.townofjohnstown.com or at the Town Clerk's Office, 450 South Parish Ave., Johnstown CO, Monday through Friday 9:00 a.m. to 5:00 p.m. Applications must be received by 5:00 p.m. on Friday, November 15, 2019.

Published in *The Johnstown Breeze* October 31 and November 7, 2019

**NOTICE OF HEARING
TOWN OF MILLIKEN**

NOTICE is hereby given of a public hearing before the Town Board of the Town of Milliken, Colorado at 6:30 P.M. on the 13th day of November 2019 at 1201 Broad Street for the purpose of considering Resolution No. 19-18 revision of FEES AND FINES FOR THE TOWN OF MILLIKEN, Weld County, Colorado.

This notice given and published by order of the Town Board of the Town of Milliken, Colorado.

TOWN OF MILLIKEN, COUNTY OF WELD, COLORADO

By: Cheryl Powell, Town Clerk

Published in *The Johnstown Breeze* October 31, 2019

**NOTICE OF PUBLIC HEARING
TOWN OF MILLIKEN**

NOTICE is hereby given of a public hearing before the Planning Commission of the Town of Milliken, Colorado at 7:00 P.M. on November 20, 2019, and a public hearing before the Town Board of Trustees may be heard at 6:30 P.M. on November 25, 2019. Both meetings will be held at 1201 Broad Street in the Meeting House. The purpose of hearing is to consider adoption of Ordinance No. 777, an ordinance amending certain chapters of the Milliken Municipal Code and adopting the Milliken Design Criteria and Construction Specifications. A copy of the proposed ordinance be reviewed at the Town Hall, 1101 Broad St. between the hours of 8:00 A.M. and 5:00 P.M.

This notice given and published by order of the Town Board of the Town of Milliken, Colorado.

TOWN OF MILLIKEN, COUNTY OF WELD, COLORADO

By: Cheryl Powell, Town Clerk

Published in *The Johnstown Breeze* October 31, 2019

Takeout
can eat up your
savings.



Pack your own lunch instead of going out. \$6 saved a day x 5 days a week x 10 years x 6% interest = \$19,592. That could be money in your pocket. Small changes today. Big bucks tomorrow. Go to feedthepig.org for savings tips.



EXHIBIT B

Budget Document
Budget Message

Accountant's Compilation Report

Board of Directors
Thompson Crossing Metropolitan District No. 6

Management is responsible for the accompanying budget of revenues expenditures and fund balances of Thompson Crossing Metropolitan District No. 6 for the year ending December 31, 2020, including the estimate of comparative information for the year ending December 31, 2019, and the actual comparative information for the year ended December 31, 2018, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105 and the related summary of significant assumptions in accordance with guidelines for the presentation of a budget established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The budgeted results may not be achieved as there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Thompson Crossing Metropolitan District No. 6.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 22, 2020

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
SUMMARY
2020 BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/20

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 563,922	\$ 549,634	\$ 547,514
REVENUES			
Property taxes	335,491	341,583	371,774
Specific ownership tax	29,134	27,058	22,306
Interest income	11,635	12,689	10,592
Other revenue	-	-	9,779
Total revenues	<u>376,260</u>	<u>381,330</u>	<u>414,451</u>
TRANSFERS IN	<u>8,036</u>	<u>7,794</u>	<u>-</u>
Total funds available	<u>948,218</u>	<u>938,758</u>	<u>961,965</u>
EXPENDITURES			
General Fund	107,450	108,559	119,000
Debt Service Fund A Bonds	185,085	205,364	213,000
Debt Service Fund B Bonds	98,013	69,527	90,000
Total expenditures	<u>390,548</u>	<u>383,450</u>	<u>422,000</u>
TRANSFERS OUT	<u>8,036</u>	<u>7,794</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>398,584</u>	<u>391,244</u>	<u>422,000</u>
ENDING FUND BALANCES	<u>\$ 549,634</u>	<u>\$ 547,514</u>	<u>\$ 539,965</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
PROPERTY TAX SUMMARY INFORMATION
2020 BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,

1/22/20

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
ASSESSED VALUATION			
Residential	\$ 3,440,512	\$ 3,687,685	\$ 4,079,287
Vacant land	284,113	104,561	19,517
Certified Assessed Value	<u>\$ 3,724,625</u>	<u>\$ 3,792,246</u>	<u>\$ 4,098,804</u>
MILL LEVY			
General	26.533	26.533	26.718
2015A Senior Bonds	41.401	48.260	44.144
2015B Subordinate Bonds	22.140	15.281	19.841
Total mill levy	<u>90.074</u>	<u>90.074</u>	<u>90.703</u>
PROPERTY TAXES			
General	\$ 98,825	\$ 100,620	\$ 109,512
2015A Senior Bonds	154,203	183,014	180,938
2015B Subordinate Bonds	82,463	57,949	81,324
Levied property taxes	<u>335,491</u>	<u>341,583</u>	<u>371,774</u>
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 335,491</u>	<u>\$ 341,583</u>	<u>\$ 371,774</u>
BUDGETED PROPERTY TAXES			
General	\$ 98,825	\$ 100,620	\$ 109,512
2015A Senior Bonds	154,203	183,014	180,938
2015B Subordinate Bonds	82,463	57,949	81,324
	<u>\$ 335,491</u>	<u>\$ 341,583</u>	<u>\$ 371,774</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
GENERAL FUND
2020 BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,

1/22/20

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	98,825	100,620	109,512
Specific ownership tax	8,582	7,836	6,571
Interest income	43	103	100
Other revenue	-	-	2,817
Total revenues	<u>107,450</u>	<u>108,559</u>	<u>119,000</u>
Total funds available	<u>107,450</u>	<u>108,559</u>	<u>119,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	1,978	2,014	2,190
Contingency	-	-	2,817
Transfer to District No. 3 - Operations	105,472	106,545	113,993
Total expenditures	<u>107,450</u>	<u>108,559</u>	<u>119,000</u>
Total expenditures and transfers out requiring appropriation	<u>107,450</u>	<u>108,559</u>	<u>119,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
DEBT SERVICE FUND - 2015A BONDS
2020 BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,

1/22/20

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ 563,922	\$ 549,096	\$ 545,866
REVENUES			
Property taxes	154,203	183,014	180,938
Specific ownership tax	13,391	14,254	10,856
Interest income	10,701	11,766	10,000
Other revenue	-	-	5,305
Total revenues	<u>178,295</u>	<u>209,034</u>	<u>207,099</u>
TRANSFERS IN			
Transfers from other funds	-	447	-
Total funds available	<u>742,217</u>	<u>758,577</u>	<u>752,965</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,085	3,664	3,619
Paying agent fees	3,000	3,000	3,000
Contingency	-	-	4,181
Debt Service			
Bond interest - Series 2015A	174,000	173,700	172,200
Bond principal - Series 2015A	5,000	25,000	30,000
Total expenditures	<u>185,085</u>	<u>205,364</u>	<u>213,000</u>
TRANSFERS OUT			
Transfers to other fund	8,036	7,347	-
Total expenditures and transfers out requiring appropriation	<u>193,121</u>	<u>212,711</u>	<u>213,000</u>
ENDING FUND BALANCE	<u>\$ 549,096</u>	<u>\$ 545,866</u>	<u>\$ 539,965</u>
2015A RESERVE FUND	\$ 251,400	\$ 251,400	\$ 251,400
2015A SURPLUS FUND	290,000	290,000	290,000
TOTAL RESERVE	<u>\$ 541,400</u>	<u>\$ 541,400</u>	<u>\$ 541,400</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
DEBT SERVICE FUND - 2015B BONDS
2020 BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/20

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ -	\$ 538	\$ 1,648
REVENUES			
Property taxes	82,463	57,949	81,324
Specific ownership tax	7,161	4,968	4,879
Interest income	891	820	492
Other revenue	-	-	1,657
Total revenues	90,515	63,737	88,352
TRANSFERS IN			
Transfers from other funds	8,036	7,347	-
Total funds available	98,551	71,622	90,000
EXPENDITURES			
General and administrative			
County Treasurer's fee	1,650	1,160	1,626
Paying agent fees	2,500	-	2,500
Contingency	-	-	5,114
Debt Service			
Bond interest - Series 2015B	93,863	68,367	60,760
Bond principal - Series 2015B	-	-	20,000
Total expenditures	98,013	69,527	90,000
TRANSFERS OUT			
Transfers to other fund	-	447	-
Total expenditures and transfers out requiring appropriation	98,013	69,974	90,000
ENDING FUND BALANCE	\$ 538	\$ 1,648	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court on November 9, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the Town of Johnstown, Larimer County, Colorado.

The District was established to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, water, sanitary sewer, storm drainage, television relay and translator, transportation, park and recreation facilities, and mosquito control within the District. Under the amended service plan, the District was organized in conjunction with five other related districts, Thompson Crossing No. 1 (control district), Thompson Crossing No. 2 (commercial district), Thompson Crossing No. 3 (operating district for Nos. 4, 5 and 6), Thompson Crossing No. 4 (financing district), and Thompson Crossing No. 5 (financing district). The District serves as a financing district for Thompson Crossing No. 3.

On November 1, 2005, District voters approved authorization to increase property taxes up to \$5,000,000 annually, as necessary, to pay for the operations and maintenance expenditures of the District. Debt authorization was approved in the amount of \$520,000,000 for the above listed facilities and \$65,000,000 for refunding debt. The voters also authorized debt of \$65,000,000 for the cost of operating and maintaining the District's systems. Additionally, the election allows the District to collect, spend, and retain all revenues, other than ad valorem taxes, without regard to the limitations under TABOR.

The Modified Consolidated Service Plan dated October 3, 2005, limits the total principal amount of obligations that the Districts may have outstanding in aggregate at any one time to \$65,000,000 provided that in the case where obligations of the Financing Districts are supporting revenue bonds of the Control District, the Control District revenue bonds shall not be counted.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the General Fund and the Debt Service Fund.

Expenditures

Transfer to Other Districts / Administrative and Operating Expenditures

Pursuant to a Facilities Construction and Service Intergovernmental Agreement, the District is obligated to impose a mill levy which will be sufficient to promptly and fully pay the amounts to be paid under this agreement, as well as all other general obligation indebtedness of the District, as the same become due. The District is required to remit property taxes derived from such mill levy, together with specific ownership taxes applicable to property within the District less County Treasurer Fees, to the Operating District. The District anticipates transferring funds to Thompson Crossing Metropolitan District No. 3, as shown in the General Fund budget, for operations under this agreement. Administrative, operating and capital outlay expenditures are paid by District No. 3 on behalf of the District.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.0% of property tax collections.

Debt Service

Principal and interest payments in 2020 are provided based on the debt amortization schedule from the Senior Bonds (discussed under Debt and Leases). The Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal prior to the final maturity date.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

In September 2015, the District issued \$2,900,000 in General Obligation Limited Tax (Convertible to Unlimited Tax) Bonds, Series 2015A (Senior Bonds), and \$784,000 in Subordinate General Obligation Limited Tax Bonds, Series 2015B (Subordinate Bonds).

The Senior Bonds bear interest at 6.00%, payable semi-annually on June 1 and December 1, beginning on December 1, 2015. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2018. The Bonds mature on December 1, 2044, and are subject to redemption prior to maturity, at the option of the District, on December 1, 2020, and on any date thereafter, upon payment of par, accrued interest, and redemption premium.

The Subordinate Bonds are due on December 15, 2044, with no scheduled principal payments until final maturity, and bear interest at 7.750% payable annually on December 15, beginning on December 15, 2015. Unpaid interest on the Subordinate Bonds compounds annually on each December 15. The Subordinate Bonds are also subject to redemption prior to maturity, at the option of the District, on December 15, 2020, and on any date thereafter, upon payment of par, accrued interest, and redemption premium.

The Series 2015A Senior Bonds are secured by and payable solely from Senior Pledged Revenue consisting of monies derived by the District from the following sources, net of any costs of collections: (i) the Senior Required Mill Levy; (ii) the Development Fees (collected on or after July 7, 2015); (iii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Senior Required Mill Levy; and (iv) any other legally available monies which the District determines, in its absolute discretion, to transfer to the Trustee for application as Senior Pledged Revenue.

The Senior Required Mill Levy is required to be imposed in an amount sufficient to pay the principal of and interest on the Senior Bonds, but not in excess of 50 mills (subject to adjustment) and for so long as the Surplus Fund is less than the Maximum Surplus Amount of \$290,000, not less than 50 mills (as adjusted). Such maximum and minimum mill levies are subject to adjustment for changes occurring in the method of calculating assessed valuation since August 20, 2001 and are currently 63.541 and 63.541, respectively. Once the ratio derived by dividing the District's currently outstanding general obligation debt by the assessed valuation of all taxable property of the District is equal to or less than 50%, the Senior Required Mill Levy is no longer subject to such limitations and is required to be imposed at a level sufficient to pay the Senior Bonds when due, without limitation of rate.

The Senior Bonds are also secured by amounts held in the Senior Reserve Fund, which was funded upon issuance of the Senior Bonds in the amount of the Required Reserve equal to \$251,400, and amounts accumulated in the Surplus Fund, if any.

The Series 2015B Subordinate Bonds are secured by and payable solely from the Subordinate Pledged Revenue, consisting of monies derived by the District from the following sources, net of any costs of collections: (i) the Subordinate Required Mill Levy; (ii) the Subordinate Development Fee Revenue (meaning Development Fees, if any, remaining after deduction of any amount thereof used, paid, pledged or otherwise applied to the payment of the Senior Bonds); (iii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Subordinate Required Mill Levy; and (iv) any other legally available monies which the District determines, in its absolute discretion, to transfer to the Trustee for application as Subordinate Pledged Revenue.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

The Subordinate Required Mill Levy is required to be imposed in an amount equal to 50 mills (subject to adjustment, presently 63.541 mills) less the amount of the Senior Required Mill Levy.

Debt and Leases – (continued)

Prior to the date the Debt to Assessed Ratio is equal to 50% or less, Senior Pledged Revenue that is not needed to pay debt service on the Senior Bonds in any year will be deposited to and held in the Surplus Fund, up to the Maximum Surplus Amount of 10% of par value of the Senior Bonds. The Surplus Fund is terminated once the Debt to Assessed Ratio is equal to or less than 50%. Upon release, amounts on deposit in the Surplus Fund are pledged to payment of the Subordinate Bonds.

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District transfers all of its General Fund revenue to Thompson Crossing Metropolitan District No. 3. Therefore no Emergency Reserve has been provided for in Thompson Crossing Metropolitan District No. 6. The emergency reserve related to its revenue stream is captured in Thompson Crossing Metropolitan District No. 3.

This information is an integral part of the accompanying budget.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	\$2,900,000 General Obligation Limited Tax Convertible to Unlimited Tax Bonds Dated September 17, 2015 Series 2015A Interest Rate of 6.00% Payable June 1 and December 1 Principal Due December 1		
	Principal	Interest	Total
2020	\$ 30,000	\$ 172,200	\$ 202,200
2021	30,000	170,400	200,400
2022	35,000	168,600	203,600
2023	40,000	166,500	206,500
2024	45,000	164,100	209,100
2025	50,000	161,400	211,400
2026	55,000	158,400	213,400
2027	60,000	155,100	215,100
2028	65,000	151,500	216,500
2029	70,000	147,600	217,600
2030	80,000	143,400	223,400
2031	85,000	138,600	223,600
2032	95,000	133,500	228,500
2033	100,000	127,800	227,800
2034	110,000	121,800	231,800
2035	115,000	115,200	230,200
2036	130,000	108,300	238,300
2037	135,000	100,500	235,500
2038	150,000	92,400	242,400
2039	155,000	83,400	238,400
2040	170,000	74,100	244,100
2041	180,000	63,900	243,900
2042	195,000	53,100	248,100
2043	210,000	41,400	251,400
2044	480,000	28,800	508,800
	\$ 2,870,000	\$ 3,042,000	\$ 5,912,000

NOTE: This debt to maturity schedule only represents the senior obligation of the District. No debt to maturity schedule has been provided for the 2015B Subordinate Bonds because they are payable only to the extent of subordinate pledged revenue. The 2015B Bonds are structured as cash flow bonds with no scheduled payments of principal prior to the final maturity.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of LARIMER COUNTY, Colorado.

On behalf of the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,098,804
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,098,804
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 11/27/2019 for budget/fiscal year 2020.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>26.718</u> mills	<u>\$ 109,512</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	26.718 mills	\$ 109,512
3. General Obligation Bonds and Interest ^J	<u>63.985</u> mills	<u>\$ 262,262</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	90.703 mills	\$ 371,774

Contact person: Kevin Collins Daytime phone: (303) 779-5710
(print)

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Public infrastructure improvements |
| | Series: | General Obligation Limited Tax (Convertible to Unlimited Tax) Bonds, Series 2015A |
| | Date of Issue: | September 17, 2015 |
| | Coupon Rate: | 6.00% |
| | Maturity Date: | December 1, 2044 |
| | Levy: | 44.144 |
| | Revenue: | \$180,938 |
| | | |
| 2. | Purpose of Issue: | Public infrastructure improvements |
| | Series: | Subordinate General Obligation Limited Tax Bonds, Series 2015B |
| | Date of Issue: | September 17, 2015 |
| | Coupon Rate: | 7.750% |
| | Maturity Date: | December 15, 2044 |
| | Levy: | 19.841 |
| | Revenue: | \$81,324 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Thompson Crossing Metropolitan District No. 6 of Larimer County, Colorado on this 12th day November, 2019.



By:
Its:

[Handwritten signature]

Brandon Wyszynski
Secretary
