

STATE OF COLORADO
COUNTY OF LARIMER
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
2021 BUDGET RESOLUTION

The Board of Directors of the Thompson Crossing Metropolitan District No. 3, Larimer County, Colorado held a special meeting at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting was held via online meeting at <https://us02web.zoom.us/j/84809765841?pwd=aElrUVNBZGFGZHIqcG43RERPZ0NaUT09> and via telephone at 1 253-215-8782, Meeting ID: 848 0976 5841, Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus.

The following members of the Board of Directors were present:

Bruce Rau, President (*via video/telephone conference*)
Brandon Wyszynski, Secretary/Treasurer (*via video/telephone conference*)
Chris Carlton, Assistant Secretary (*via video/telephone conference*)

Also present were: Jerry Jacobs and Brittany Barnett, Timberline District Consulting, LLC, (*via video/telephone conference*); Shelby Clymer, CliftonLarsonAllen, LLP (*via video/telephone conference*); Jennifer L. Ivey, Icenogle Seaver Pogue, P.C. (*via video/telephone conference*); and the following members of the public: Claudia Burgstahler, Elaine Hoffman; Joel Kiesey, Board Member, Thompson Crossing Metropolitan District No. 4; and Kim Kelley and Danny Fernandez, Board Members, Thompson Crossing Metropolitan District No. 6 (*all via video/telephone conference*).

Ms. Ivey reported that proper notice was made to allow the Board of Directors of the Thompson Crossing Metropolitan District No. 3 to conduct a public hearing on the 2021 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted at Tract N, Thompson River Ranch, Filing No. 1; 701 Peaceful View Pl. Parcel #8523213901 near Filing 11 at least 24 hours in advance of the special meeting of the Board of Directors to be held at 7:30 A.M. on Tuesday, November 3, 2020; and provided to residents by posting to the URL Domain <http://trrcommunity.com> and to residents by the community management company (MSI, LLC) through the electronic mail distribution as soon as practicably possible, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Wyszynski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors (the "Board") of the Thompson Crossing Metropolitan District No. 3 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2020; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 29, 2020 in the Johnstown Breeze, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to §29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 3, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3, LARIMER COUNTY, COLORADO:

Section 1. Summary of 2021 Revenues and 2021 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2021, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the Larimer County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Brandon Wyszynski, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2021 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$122 and that the 2020 valuation for assessment, as certified by the Larimer County Assessor, is \$1,351. That for the purposes of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 90.518 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 6. 2021 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$0 and that the 2020 valuation for

assessment, as certified by the Larimer County Assessor, is \$1,351. That for the purposes of meeting all debt retirement expenses of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.


Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Larimer County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Rau.

RESOLUTION APPROVED AND ADOPTED THIS 3rd DAY OF NOVEMBER 2020.

THOMPSON CROSSING
METROPOLITAN DISTRICT NO. 3



Brandon Wyszynski, President

ATTEST:



Bruce Rau, Assistant Secretary

STATE OF COLORADO
COUNTY OF LARIMER
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3

I, Bruce Rau, hereby certify that I am a director and the duly elected and qualified Assistant Secretary of the Thompson Crossing Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Thompson Crossing Metropolitan District No. 3 held on Tuesday, November 3, 2020, at 7:30 A.M., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3rd day of November 2020.



Bruce Rau, Assistant Secretary

EXHIBIT A

Affidavit of Publication
Notice as to Proposed 2021 Budget

The Johnstown Breeze

Serving the Johnstown/Milliken area since 1904

P.O. Box 400, Johnstown CO 80534 • (970) 587-4525 • www.johnstownbreeze.com

AFFIDAVIT OF PUBLICATION

THE JOHNSTOWN BREEZE

STATE OF COLORADO)

) ss

COUNTY OF WELD)

I, Matt Lubich or Lesli Bangert, do solemnly swear that I am publisher of The Johnstown Breeze; that the same is a weekly newspaper printed, in whole or in part, and published in the County of Weld, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Weld for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated 10/29, A.D. 2020, and that the last publication of said notice was in the issue of the said newspaper dated 10/29, A.D. 2020.

In witness whereof I have hereunto set my hand this 20th day of November, A.D. 2020.

[Signature]

Publisher

Subscribed and sworn to before me, a Notary Public in and for the County of Weld, State of Colorado, this day 20 of November, A.D. 2020.

[Signature]

Notary Public

My commission expires 11/17/2022

JULIE A. CITO
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19984031830
MY COMMISSION EXPIRES NOVEMBER 17, 2022

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5 NOTICE OF HEARING ON EXCLUSION

NOTICE IS HEREBY GIVEN that there has been filed with the Board of Directors of the Thompson Crossing Metropolitan District No. 5, Town of Johnstown, Larimer County, Colorado, a petition praying for the exclusion of certain property from the boundaries of the Thompson Crossing Metropolitan District No. 5. All interested persons are hereby notified that they should appear at a public meeting to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus, and show cause in writing why the petition should not be granted.

The name and address of the petitioner and the general description of the property proposed for exclusion in the petition are as follows: PETITIONER: Abundant Life Tabernacle, a Colorado nonprofit corporation. ADDRESS: 5450 River Ranch Parkway, Johnstown, CO 80534

PROPERTY DESCRIPTION: LOT 1, BLOCK 14, THOMPSON RIVER RANCH, RECORDED IN THE LARIMER COUNTY CLERK AND RECORDERS OFFICE AT RECEPTION NUMBER 2005-0082214. LOCATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 5 NORTH, RANGE 68 WEST OF THE 6TH PM, LARIMER COUNTY COLORADO, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 22; THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

THENCE S89°51'10"E, A DISTANCE OF 475.88 FEET ON SAID SOUTH LINE TO THE POINT OF BEGINNING. PARCEL CONTAINS 244,281 SQUARE FEET OR 5,608 ACRES.

A full and complete legal description of the property petitioned for exclusion is on file at the offices of Icenogle Seaver Pogue, P.C., 4725 S. Monaco Street, Suite 360, Denver, Colorado 80237 and is available for public inspection during regular business hours 9:00 A.M. to 5:00 P.M.

BY ORDER OF THE BOARD OF DIRECTORS: THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

By: ICENOGL SEAVER POGUE A Professional Corporation General Counsel to the District

Published in The Johnstown Breeze October 29, 2020

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4 NOTICE OF HEARING ON INCLUSION

NOTICE IS HEREBY GIVEN that there has been filed with the Board of Directors of the Thompson Crossing Metropolitan District No. 4, of the Town of Johnstown, Larimer County, Colorado, a petition praying for the inclusion of certain property into the boundaries of the Thompson Crossing Metropolitan District No. 4. All interested persons are hereby notified that they should appear at a public meeting to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus, and show cause in writing why the petition should not be granted.

The name and address of the petitioner and the general description of the property proposed for inclusion in the petition are as follows: PETITIONER: Abundant Life Tabernacle, a Colorado nonprofit corporation. ADDRESS: 5450 River Ranch Parkway, Johnstown, CO 80534

PROPERTY DESCRIPTION: LOT 1, BLOCK 14, THOMPSON RIVER RANCH, RECORDED IN THE LARIMER COUNTY CLERK AND RECORDERS OFFICE AT RECEPTION NUMBER 2005-0082214. LOCATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 5 NORTH, RANGE 68 WEST OF THE 6TH PM, LARIMER COUNTY COLORADO, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 22; THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

QUARTER OF SAID SECTION 22; THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

A full and complete legal description of the property petitioned for inclusion is on file at the offices of Icenogle Seaver Pogue, P.C., 4725 S. Monaco Street, Suite 360, Denver, Colorado 80237 and is available for public inspection during regular business hours 9:00 A.M. to 5:00 P.M.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4

By: ICENOGL SEAVER POGUE A Professional Corporation General Counsel to the District

Published in The Johnstown Breeze October 29, 2020

NOTICE AS TO AMENDED 2020 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

NOTICE IS HEREBY GIVEN that an amended budget will be submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6 for the year of 2020. A copy of such amended budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such amended budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 6 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 6 may inspect the amended budget and file or register any objections at any time prior to the final adoption of the 2020 amended budget.

The name and address of the petitioner and the general description of the property proposed for inclusion in the petition are as follows: PETITIONER: Abundant Life Tabernacle, a Colorado nonprofit corporation. ADDRESS: 5450 River Ranch Parkway, Johnstown, CO 80534

PROPERTY DESCRIPTION: LOT 1, BLOCK 14, THOMPSON RIVER RANCH, RECORDED IN THE LARIMER COUNTY CLERK AND RECORDERS OFFICE AT RECEPTION NUMBER 2005-0082214. LOCATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 5 NORTH, RANGE 68 WEST OF THE 6TH PM, LARIMER COUNTY COLORADO, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 22;

THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 6 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 6 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

By: /s/ ICENOGL SEAVER | POGUE A Professional Corporation

Published in The Johnstown Breeze October 29, 2020

METROPOLITAN DISTRICT NO. 6

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 6 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 6 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 6

By: /s/ ICENOGL SEAVER | POGUE A Professional Corporation

Published in The Johnstown Breeze October 28, 2020

NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 5 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 5 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

The name and address of the petitioner and the general description of the property proposed for inclusion in the petition are as follows: PETITIONER: Abundant Life Tabernacle, a Colorado nonprofit corporation. ADDRESS: 5450 River Ranch Parkway, Johnstown, CO 80534

PROPERTY DESCRIPTION: LOT 1, BLOCK 14, THOMPSON RIVER RANCH, RECORDED IN THE LARIMER COUNTY CLERK AND RECORDERS OFFICE AT RECEPTION NUMBER 2005-0082214. LOCATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 5 NORTH, RANGE 68 WEST OF THE 6TH PM, LARIMER COUNTY COLORADO, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 22;

THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 5 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 5 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 5

By: /s/ ICENOGL SEAVER | POGUE A Professional Corporation

Published in The Johnstown Breeze October 29, 2020

BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 4 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 4 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 4

By: /s/ ICENOGL SEAVER | POGUE A Professional Corporation

Published in The Johnstown Breeze October 29, 2020

NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 3 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 3 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

The name and address of the petitioner and the general description of the property proposed for inclusion in the petition are as follows: PETITIONER: Abundant Life Tabernacle, a Colorado nonprofit corporation. ADDRESS: 5450 River Ranch Parkway, Johnstown, CO 80534

PROPERTY DESCRIPTION: LOT 1, BLOCK 14, THOMPSON RIVER RANCH, RECORDED IN THE LARIMER COUNTY CLERK AND RECORDERS OFFICE AT RECEPTION NUMBER 2005-0082214. LOCATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 5 NORTH, RANGE 68 WEST OF THE 6TH PM, LARIMER COUNTY COLORADO, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 22;

THENCE N89°51'10"E, A DISTANCE OF 198.97 FEET ON THE SOUTH LINE OF SAID NORTHEAST QUARTER SECTION 22 TO THE POINT OF BEGINNING; THENCE ON THE PROPERTY LINE OF SAID LOT 1 FOR THE FOLLOWING 7 COURSES;

- 1) THENCE N44°53'02"W, A DISTANCE OF 175.06 FEET; 2) THENCE N00°22'48"E, A DISTANCE OF 253.11 FEET; 3) THENCE S89°38'07"E, A DISTANCE OF 185.50 FEET; 4) THENCE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 500.00 FEET, A CENTRAL ANGLE OF 40°00'00", A DISTANCE OF 348.07 FEET, A CHORD BEARING OF N70°23'53"E WITH A CHORD DISTANCE OF 342.02 FEET; 5) THENCE N50°23'53"E, A DISTANCE OF 122.82 FEET; 6) THENCE S00°23'53"W, A DISTANCE OF 568.31 FEET TO THE SOUTH LINE OF SAID NORTHEAST QUARTER;

NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3 for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 3 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at https://us02web.zoom.us/j/84809765841?pwd=aEhUVnBZGFZlhcG43RERpZ0NaUT09 and via telephone at 1 669 900 9128. Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 3 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

BY ORDER OF THE BOARD OF DIRECTORS:

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3

By: /s/ ICENOGL SEAVER | POGUE A Professional Corporation

Published in The Johnstown Breeze October 29, 2020

"Trust Us!" Without public notices, the government wouldn't have to say anything else. Public notices are a community's window into the government. From zoning regulations to local budgets, governments have used local newspapers to inform citizens of its actions as an essential part of your right to know. You know where to look, when to look and what to look for to be involved as a citizen. Local newspapers provide you with the information you need to get involved. Notices are meant to be noticed. Read your public notices and get involved!



**NOTICE AS TO PROPOSED 2021 BUDGET AND HEARING
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3** for the ensuing year of 2021. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen, LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Thompson Crossing Metropolitan District No. 3 to be held at 7:30 A.M. on Tuesday, November 3, 2020. The public meeting will be held via online meeting at <https://us02web.zoom.us/j/84809765841?pwd=aElrUVNBZGFGZHIqcG43RERPZ0NaUT09> and via telephone at 1 669 900 9128, Meeting ID: 848 0976 5841 Passcode: 326917 in order to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic and due to the state of emergency declared by Governor Polis, as amended and extended, corresponding executive orders and public health orders, as amended and extended, and CDC recommendations against gathering in large groups in order to mitigate the spread of the COVID-19 virus. Any interested elector within the Thompson Crossing Metropolitan District No. 3 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2021 budget.

**BY ORDER OF THE BOARD OF DIRECTORS:
THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: Johnstown Breeze
Publish On: October 29, 2020

EXHIBIT B

Budget Document
Budget Message

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2021

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 81,870	\$ 82,489	\$ 246,337
REVENUE			
Property taxes	122	123	122
Specific ownership tax	10	7	9
Transfer from Thomspson Crossing No. 4	448,554	539,633	573,544
Transfer from Thomspson Crossing No. 5	15,213	-	-
Transfer from Thomspson Crossing No. 6	107,266	114,722	145,903
Interest income	5,659	1,500	250
Other income	2,481	-	1,000
COVID-19 relief funds	-	-	5,000
Developer advance	-	2,500	240,000
Developer contribution	203,078	75,000	90,000
System development fees	-	160,000	192,000
Carriage house district fees	1,088	31,535	64,770
Total revenue	<u>783,471</u>	<u>925,020</u>	<u>1,312,598</u>
Total funds available	<u>865,341</u>	<u>1,007,509</u>	<u>1,558,935</u>
EXPENDITURES			
General Fund	782,852	727,362	1,110,000
Carriage House Fund	-	33,810	66,000
Capital Projects Fund	-	-	115,000
Total expenditures	<u>782,852</u>	<u>761,172</u>	<u>1,291,000</u>
Total expenditures and transfers out requiring appropriation	<u>782,852</u>	<u>761,172</u>	<u>1,291,000</u>
ENDING FUND BALANCES	<u>\$ 82,489</u>	<u>\$ 246,337</u>	<u>\$ 267,935</u>
EMERGENCY RESERVE	\$ 17,400	\$ 22,000	\$ 24,500
CAPITAL REPLACEMENT RESERVE	-	160,000	242,000
TOTAL RESERVE	<u>\$ 17,400</u>	<u>\$ 182,000</u>	<u>\$ 266,500</u>

No assurance provided. See summary of significant assumptions.

THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/25/21

ACTUAL	ESTIMATED	BUDGET
2019	2020	2021

ASSESSED VALUATION

Natural Resources	\$	1,351	\$	1,351	\$	1,351
Certified Assessed Value	\$	1,351	\$	1,351	\$	1,351

MILL LEVY

General	90.074	90.703	90.518
Total mill levy	90.074	90.703	90.518

PROPERTY TAXES

General	\$	122	\$	123	\$	122
Levied property taxes		122		123		122
Budgeted property taxes	\$	122	\$	123	\$	122

BUDGETED PROPERTY TAXES

General	\$	122	\$	123	\$	122
	\$	122	\$	123	\$	122

No assurance provided. See summary of significant assumptions.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 81,870	\$ 81,401	\$ 85,024
REVENUE			
Property taxes	122	123	122
Specific ownership tax	10	7	9
Transfer from Thomson Crossing No. 4	448,554	539,633	573,544
Transfer from Thomson Crossing No. 5	15,213	-	-
Transfer from Thomson Crossing No. 6	107,266	114,722	145,903
Interest income	5,659	1,500	250
Other income	2,481	-	1,000
COVID-19 relief funds	-	-	5,000
Developer advance	-	-	240,000
Developer contribution	203,078	75,000	90,000
Total revenue	<u>782,383</u>	<u>730,985</u>	<u>1,055,828</u>
Total funds available	<u>864,253</u>	<u>812,386</u>	<u>1,140,852</u>
EXPENDITURES			
General and administrative			
Accounting	93,377	100,000	100,000
Auditing	15,100	15,100	15,100
Contingency	-	-	6,990
County Treasurer's fee	2	2	2
District management	77,021	90,000	90,000
Management specialist	47,720	-	-
Dues and memberships	2,153	2,216	2,500
Election expense	-	6,035	-
Insurance and bonds	19,916	21,009	26,000
Legal services	98,450	50,000	60,000
Miscellaneous	7,546	5,000	5,000
Bond issue costs	23,661	-	-
Transfer to Thomson Crossing No. 1	35,183	15,000	20,000
Transfer fee expense	-	-	-
District operations and maintenance			
Landscape maintenance	97,612	165,000	323,408
Covenant control and inspections	-	60,000	60,000
Irrigation repairs	39,568	-	35,000
Snow Removal	13,749	13,000	25,000
Other repairs and maintenance	74,066	45,000	44,000
Utilities	32,577	35,000	20,000
COVID-19 expenses	-	-	5,000
Trash Removal	115	-	-
Existing pool operations			
Lifeguards	51,560	70,000	70,000
Pool operations and maintenance	21,125	35,000	25,000
Pool chemicals	4,064	-	10,000
Pool repairs	-	-	10,000
Pool utilities	-	-	20,000
New pool operations			
Lifeguards	-	-	45,000
Pool operations and maintenance	-	-	10,500
Pool chemicals	-	-	8,000
Pool utilities	-	-	25,000
Clubhouse operations			
Facilities management	-	-	11,000
Clubhouse operations and maintenance	-	-	21,000
Clubhouse general repairs	-	-	4,000
Clubhouse events	-	-	2,500
Clubhouse snow removal	-	-	5,000
Clubhouse utilities	-	-	5,000
Capital enhancements			
Capital outlay	28,287	-	-
Total expenditures	<u>782,852</u>	<u>727,362</u>	<u>1,110,000</u>
TRANSFERS OUT			
Transfers to other fund	-	-	-
Total expenditures and transfers out requiring appropriation	<u>782,852</u>	<u>727,362</u>	<u>1,110,000</u>
ENDING FUND BALANCE	<u>\$ 81,401</u>	<u>\$ 85,024</u>	<u>\$ 30,852</u>
EMERGENCY RESERVE	\$ 17,400	\$ 22,000	\$ 24,500
CAPITAL REPLACEMENT RESERVE	-	-	5,000
TOTAL RESERVE	<u>\$ 17,400</u>	<u>\$ 22,000</u>	<u>\$ 29,500</u>

No assurance provided. See summary of significant assumptions.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
CARRIAGE HOUSE FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ -	\$ 1,088	\$ 1,313
REVENUE			
Carriage house district fees	1,088	31,535	64,770
Developer advance	-	2,500	-
Total revenue	<u>1,088</u>	<u>34,035</u>	<u>64,770</u>
Total funds available	<u>1,088</u>	<u>35,123</u>	<u>66,083</u>
EXPENDITURES			
General and administrative			
Accounting	-	10,144	12,000
Insurance and bonds	-	-	1,000
Landscape maintenance - front yards	-	250	8,990
Operations and maintenance			
Covenant control and inspections	-	-	2,500
Snow removal	-	11,756	24,500
Irrigation repairs	-	1,000	2,500
Utilities	-	-	500
Operations management	-	10,660	12,000
Contingency	-	-	2,010
Total expenditures	<u>-</u>	<u>33,810</u>	<u>66,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>33,810</u>	<u>66,000</u>
ENDING FUND BALANCE	<u>\$ 1,088</u>	<u>\$ 1,313</u>	<u>\$ 83</u>

No assurance provided. See summary of significant assumptions.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

1/25/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 160,000
REVENUE			
System development fees	-	160,000	192,000
Total revenue	<u>-</u>	<u>160,000</u>	<u>192,000</u>
Total funds available	<u>-</u>	<u>160,000</u>	<u>352,000</u>
EXPENDITURES			
Capital Projects			
Landscape enhancements	-	-	115,000
Total expenditures	<u>-</u>	<u>-</u>	<u>115,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>115,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 160,000</u>	<u>\$ 237,000</u>
CAPITAL REPLACEMENT RESERVE	<u>\$ -</u>	<u>\$ 160,000</u>	<u>\$ 237,000</u>
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 160,000</u>	<u>\$ 237,000</u>

No assurance provided. See summary of significant assumptions.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court on August 11, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the Town of Johnstown, Larimer County, Colorado.

The District was established to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, water, sanitary sewer, storm drainage, television relay and translator, transportation, park and recreation facilities, covenant enforcement, security services, and pest control within the District. Under the amended service plan, the District was organized in conjunction with five other related districts, Thompson Crossing No. 1 (control district), Thompson Crossing No. 2 (commercial district), Thompson Crossing No. 4 (financing district), Thompson Crossing No. 5 (financing district), and Thompson Crossing No. 6 (financing district). The District serves as the operating district for Thompson Crossing Nos. 4, 5 and 6.

On November 6, 2001, District voters approved authorization to increase property taxes up to \$850,000, annually as necessary, to pay for the operations and maintenance expenditures of the District. Debt authorization was approved in the amount of \$85,000,000 for the above listed facilities, \$85,000,000 for refunding debt. The voters also authorized debt of \$17,000,000 for the cost of operating and maintaining the District's systems and \$110,000,000 for the issuance of mortgages, liens and other encumbrances on District real and personal property. The election also allows the District to retain revenues, up to \$102,000,000 annually, without regard to the limitations contained in Article X, Section 20 of the Colorado constitution or any other law.

The Modified Consolidated Service Plan dated October 3, 2005, limits the total principal amount of obligations that the Districts may have outstanding in aggregate at any one time to \$65,000,000 provided that in the case where obligations of the Financing Districts are supporting revenue bonds of the Control District, the Control District revenue bonds shall not be counted.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (continued)

Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District. The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected by the General Fund.

Transfers from Other Districts / Administrative and Operating Expenditures

Pursuant to a Facilities Construction and Service Intergovernmental Agreement, District Nos. 4, 5 and 6 are obligated to impose a mill levy which will be sufficient to promptly and fully pay the amounts to be paid under this agreement, as well as all other general obligation indebtedness of the District, as the same become due. District Nos. 4, 5 and 6 are required to remit property taxes derived from such mill levy, together with specific ownership taxes applicable to property within the Districts less County Treasurer Fees, to the District. The District anticipates receiving funds for operations under this agreement, as shown in the General Fund budget. Administrative, operating and capital outlay expenditures are paid by the District on behalf of all the Districts.

Carriage house district fees

The District anticipates collecting fees from owners of carriage houses to maintain common areas within the carriage house community.

System Development Fees

The District collects and retains system development fees of \$1,500 at the time of issuance of a building permit for the first 500 single-family units and \$2,000 starting with the 501st single-family unit. The District anticipates collecting revenue from the issuance of 128 building permits in 2021.

Developer advance

Developer advances may be expected to fund a portion of general fund expenditures. Developer advances are to be recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer.

**THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking and meeting expense of District Nos. 3, 4, 5 and 6.

Operations and Maintenance

Facilities that are constructed by the District are either turned over to a third party for maintenance (i.e. streets to the Town of Johnstown) or maintained by the District. The budget reflects the District's operational expenditures in order to maintain assets not conveyed to other entities.

In addition, the cost of operating the Clubhouse and pools are also included under this category.

Transfer to Thompson Crossing Metropolitan District No. 1

The District entered into an intergovernmental agreement with Thompson Crossing Metropolitan District Nos. 1 and 2 on November 15, 2006. The agreement stipulates that District No. 3 and District No. 2 shall each reimburse 50% of the operation and administrative costs of District No.1. The costs to be reimbursed shall only include those normal costs of operation and administration of District No. 1 including, but not limited to, legal fees, audit fees, accounting fees, supplies, insurance, special district association fees, consultant fees, cost of issuance of sewer certificates and collection of system development fees, directors' fees, election costs, District management costs and miscellaneous costs. Operation and administration costs shall not include any costs incurred by District No. 1 for exclusion of property from the Little Thompson Water District and any costs incurred of any kind for any capital project of the District including, but not limited to, the Low Point Plant, the wastewater transmission lines, and the waterline looping project.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.0% of property tax collections.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of LARIMER COUNTY, Colorado.

On behalf of the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the THOMPSON CROSSING METROPOLITAN DISTRICT NO. 3
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,351 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,351 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/3/2020 for budget/fiscal year 2021.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>90.518</u> mills	<u>\$ 122</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>90.518</u> mills	<u>\$ 122</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>90.518</u> mills	<u>\$ 122</u>

Contact person: Carrie Bartow Daytime phone: (303) 779-5710
(print)

Signed: *Carrie Bartow* Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Thompson Crossing Metropolitan District No. 3 of Larimer County, Colorado on this 3rd day November 2020.



Bruce Rau, Assistant Secretary